

# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## Levy Authority Summary

Local Government Name: WRIGHT COUNTY  
Local Government Number: 99

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WRIGHT COUNTY WIND FARM URBAN RENEWAL	99026	3

**TIF Debt Outstanding:** 4,534,537

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	87,662	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	269,752
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>269,752</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	243,006
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>243,006</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	114,408	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 4,177,123

## Urban Renewal Area Data Collection

Local Government Name: WRIGHT COUNTY (99)  
 Urban Renewal Area: WRIGHT COUNTY WIND FARM URBAN RENEWAL  
 UR Area Number: 99026  
 UR Area Creation Date: 12/2010

UR Area Purpose: Promote economic development in Wright County. The primary goal of the plan is to stimulate, through public involvement and commitment, private investment in new industrial/commercial development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WRIGHT COUNTY/CL-GF SCH/WALL LAKE TWP/UR WINDFARM TIF INC	99161	99162	5,130,270
WRIGHT COUNTY/NE HAMILTON SCH/VERNON TWP/UR WINDFARM TIF INC	99163	99164	1,182,672
WRIGHT COUNTY/NE HAMILTON SCH/WALL LAKE TWP/UR WINDFARM TIF INC	99165	99166	6,794,529

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	22,594,921	0	0	22,594,921	0	22,594,921
Taxable	0	0	0	22,594,921	0	0	22,594,921	0	22,594,921
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **87,662** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 269,752  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 269,752**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 243,006  
 Returned to County Treasurer: 0  
**Total Expenditures: 243,006**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **114,408** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For WRIGHT COUNTY WIND FARM URBAN RENEWAL

### Bridge #26 Replacement

Description:	bridge
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Bridge #35 Replacement

Description:	bridge
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Interest

Description:	Debt Interest Payment
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

### Principal

Description:	Debt Principal Payment
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

### Slurry level/crack sealing

Description:	C54 and S13
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For WRIGHT COUNTY WIND FARM URBAN RENEWAL

### Urban Renewal Area South TIF

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	3,500,000
Interest:	1,034,537
Total:	4,534,537
Annual Appropriation?:	No
Date Incurred:	12/01/2010
FY of Last Payment:	2030

## **Rebates For WRIGHT COUNTY WIND FARM URBAN RENEWAL**

## TIF Taxing District Data Collection

Local Government Name: WRIGHT COUNTY (99)  
 Urban Renewal Area: WRIGHT COUNTY WIND FARM URBAN RENEWAL (99026)  
 TIF Taxing District Name: WRIGHT COUNTY/CL-GF SCH/WALL LAKE TWP/UR WINDFARM TIF INC  
 TIF Taxing District Inc. Number: 99162

TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2010

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	9,794,310	0	0	9,794,310	0	9,794,310
Taxable	0	0	0	9,794,310	0	0	9,794,310	0	9,794,310
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,664,040	5,130,270	5,130,270	0	0

FY 2014 TIF Revenue Received: 122,794

## TIF Taxing District Data Collection

Local Government Name: WRIGHT COUNTY (99)  
 Urban Renewal Area: WRIGHT COUNTY WIND FARM URBAN RENEWAL (99026)  
 TIF Taxing District Name: WRIGHT COUNTY/NE HAMILTON SCH/VERNON TWP/UR WINDFARM TIF INC  
 TIF Taxing District Inc. Number: 99164

TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2010

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,445,488	0	0	1,445,488	0	1,445,488
Taxable	0	0	0	1,445,488	0	0	1,445,488	0	1,445,488
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	262,816	1,182,672	1,182,672	0	0

FY 2014 TIF Revenue Received: 22,095

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**TIF Taxing District Data Collection**

Local Government Name:	WRIGHT COUNTY (99)
Urban Renewal Area:	WRIGHT COUNTY WIND FARM URBAN RENEWAL (99026)
TIF Taxing District Name:	WRIGHT COUNTY/NE HAMILTON SCH/WALL LAKE TWP/UR WINDFARM TIF INC
TIF Taxing District Inc. Number:	99166
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	2012
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2010

**TIF Taxing District Value by Class - 1/1/2012 for FY 2014**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	11,355,123	0	0	11,355,123	0	11,355,123
Taxable	0	0	0	11,355,123	0	0	11,355,123	0	11,355,123
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,560,594	6,794,529	6,794,529	0	0

FY 2014 TIF Revenue Received: 124,863